GROUP RETIREMENT SAVINGS

An innovative RRSP that is easy to understand, implement and administer

FOR ADVISOR USE ONLY

Navigate life with confidence
Insurance & Investments

Empire Life®

GROUP RETIREMENT SAVINGS IS A KEY COMPONENT OF A COMPREHENSIVE BENEFITS PACKAGE

Group Retirement Savings (GRS) can be an easy and affordable way for plan sponsors to enhance their total compensation package, demonstrate commitment to plan member financial wellbeing—and make their business stand out

Attract and retain top talent

A survey of Canadian business leaders about workplace retirement plans revealed that being competitive in the talent market is a primary reason why companies offer retirement benefits.[1]

Ease financial stress

The Canadian Payroll Association estimates that financial stress costs Canadian employers $16 billion annually in lost productivity.[2] More than 80% of employers surveyed said group retirement plans are extremely important or very important to reducing financial stress.[3]

Help employees save for the future

Plan members are looking to employers for help. 80% of Canadians agree that payroll deductions help them save, and most Canadians surveyed feel that employers should contribute towards their retirement.[3] When a benefits plan offers both a retirement savings plan and health benefits, sponsors can feel confident they are providing a competitive package geared to plan members' physical, mental and financial health.

[1] Healthcare of Ontario Pension Plan (HOOPP). (2021). The Value Of A Good Pension: The Business Case For Good Workplace Retirement Plans. [2] Canadian Payroll Association. (2019). Canadian Payroll Association's 2019 National Payroll Week Survey of Employed Canadians. [3] HOOPP. (2022). 2022 Canadian Employer Pension Survey. .

A modern group RRSP designed for small and medium-sized businesses

Your customers are busy running their business and need a modern plan that is affordable, easy to understand, and easy to manage. Built on an innovative digital platform, the Empire Life group RRSP makes administering the plan super easy and hassle free.

- Digital sponsor enrolment takes minutes.
- Latest technology and intuitively designed portals make enrolment, plan setup, and administration easy.
- Flexible plan design lets plan sponsors choose their contribution level—there's no minimum contribution requirement.
- Single sign-on means no need to re-enter information or remember two passwords.
- Simplified plan governance makes it easy for plan administrators to meet the Capital Accumulation Plan (CAP) Guidelines.
- Carefully selected funds offer plan members a range of choices tailored to different investor styles, knowledge levels, and risk tolerances.
- Competitive fund management fees mean plan members retain more of their fund values, and can benefit from any growth in their fund values.

The Empire Life plan makes saving simple and easy for plan members

- Payroll contributions let plan members take a 'set it and forget it' approach to savings, which can really add up over time.
- Digital enrolment means plan members can get started anytime, from anywhere, via an easy-to-understand online platform.
- The GRS plan member portal helps plan members track their savings, access statements, and make changes quickly and easily.
- Our friendly and knowledgeable customer service team can offer help and answer questions.

Our range of funds offers simplicity and choice

Target date funds are a popular choice for group RRSPs. They offer an effective way to save for the future, and they adjust to a more conservative risk profile as a plan member gets closer to retirement. Our target date funds are a mix of actively and passively managed funds. For the passive component, our funds hold exchange-traded funds from well-known and reputable investment companies such as Vanguard and BMO Global Asset Management. For do-it-yourself, more experienced investors, we offer a variety of additional fund options.

Target Date Funds	Investment Management Fees (IMF)*
Empire Life Target Date Fund 2030	1.60%
Empire Life Target Date Fund 2035	1.60%
Empire Life Target Date Fund 2040	1.60%
Empire Life Target Date Fund 2045	1.60%
Empire Life Target Date Fund 2050	1.60%
Empire Life Target Date Fund 2055+	1.60%

Additional Funds	Investment Management Fees (IMF)*
Canadian Equity: Empire Life Elite Equity Fund	1.65%
US Equity: Empire Life U.S. Large Cap Equity Index Fund (Vanguard 500 Index Fund ETF)	1.65%
Global Equity: Empire Life Global Equity Index Fund (Vanguard Total World Stock Index Fund ETF)	1.65%
Global Neutral Balanced: Empire Life Vanguard Balanced ETF Portfolio Fund	1.75%
Canadian Bond: Empire Life Bond Fund	1.65%
Global Fixed Income: Empire Life Strategic Corporate Bond Fund	1.65%
Canadian Money Market: Empire Life Money Market Fund	1.65%

* The IMF is the fee which Empire Life charges against the fund to cover the costs related to the professional investment management and administration of a segregated fund. It also includes any underlying fund operating expenses. Additional fund expenses apply, including applicable taxes. See fund facts for details.

You can read detailed information about each fund in the Empire Life fund facts documents.

We'd love to tell you more about the benefits of offering group retirement and group benefit plans together—for both plan sponsors and plan members.

Our customers

We serve more than:

600,000 individual customers

6,300 group employer customers with over 137,000 group life and health plan members

Our people

We have more than:

1,200 employees across Canada

For details, please reach out to your Empire Life GRS contact.

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Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.

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GRP-1408802-EN-06/25